



NOTICE 09/2015

BLUE CRANE ROUTE MUNICIPALITY (EC102)

**INFORMATION STATEMENT ON LONG-TERM DEBT
OBTAINED BY BLUE CRANE ROUTE MUNICIPALITY**

Notice is hereby given in terms of section 46 3(a) of the Local Government: Municipal Finance Management Act No 56 of 2003 that a long-term debt (loan) is obtained for the purpose of financing the following capital items as per approved budget of 2014/15:

Somerset East Waste Water Treatment Works:	R 13 000 000 (Thirteen million rand)
Plant and Equipment (Grader and Compactor):	<u>R 4 000 000</u> (Four million rand)
Total amount of loan	<u>R 17 000 000</u> (Seventeen million rand)

The loan period will be for a maximum period of five years and the loan will be unsecured.

The Public, National Treasury and Provincial Treasury are hereby invited to submit written comments or representations to the Council on or before Monday, 23 March 2015 in respect of the proposed debt to the address as shown hereunder:

- The Chief Financial Officer, Mr Gerard Goliath
- Blue Crane Route Municipality, 67 Nojoli Street, Somerset East, 5850.
- Fax: 042 243 2250 Tel: 042 243 1333, Email: gerardg@bcm.gov.za

The Municipal Council will consider and approved the long-term debt agreement on a Council meeting to be held not later than Tuesday, 31 March 2015.

Thabiso Klaas
Municipal Manager