

BLUE CRANE ROUTE MUNICIPALITY



NOTICE 40/2020: INFORMATION STATEMENT ON LONG-TERM DEBT OBTAINED BY BLUE CRANE ROUTE MUNICIPALITY

Notice is hereby given in terms of section 46(a) of the Local Government: Municipal Finance Management Act No 56 of 2003 that a long-term debt (loan) is obtained for the purposes of financing the following capital items as per approved budget of 2020/2021.

Construction of Pound:	R450 000 (Four Hundred and Fifty Thousand)
Replacement of Vehicles:	R1 500 000 (One Million Five Hundred Thousand)
Generators:	R1 200 000 (One Million Two Hundred Thousand)
Re-financing of Infrastructure Assets:	R7 600 000 (Seven Million Six Hundred Thousand)

The loan period will be for a maximum period of five years and the loan will be unsecured.

The Public, National Treasury and Provincial Treasury are hereby invited to submit written comments or representations to the Council on or before Monday 09 November 2020 in respect of the proposed debt to the address as shown hereunder:

- The Chief Financial Officer, Mr Nigel B Delo
- Blue Crane Route Municipality, 67 Nojoli Street, Somerset East, 5850
- Fax: 0862620433 Tel: 0422436400 Email: nigeld@bcm.gov.za

The Municipal Council will consider and approve the long-term debt agreement on a Council Meeting to be held not later than Tuesday 11 November 2020


THABISO KLAAS
MUNICIPAL MANAGER
15 OCTOBER 2020