



BLUE CRANE ROUTE MUNICIPALITY (EC102)

NOTICE 21/2021

INFORMATION STATEMENT: INTENTION TO INCUR OF LONG-TERM DEBT

The Blue Crane Route Municipality intends taking up an external loan amounting to R5.5million to finance assets in the 2021/2022 Capital Budget. The proposed debt was considered by the Blue Crane Route Municipal Council at its meeting held on 29 April 2021.

Particulars of the proposed debt are as follow:

Amount of Debt to be incurred: R 5 500 000

Purpose for which the debt is to be incurred	Amount
Refurbishment of sewer pump stations	R1 250 000
Construction of Pound	R450 000
Tractor-Loader-Backhoe (TLB)	R 950 000
Skip Trailer	R 150 000
Generators	R1 200 000
Vehicle Replacement Programme	R 1 500 000

Security to be provided: None

Repayment Terms are as follow:

Description	Term of Loan	Amount of Loan Required	Fixed Lending Rate charged by Bidder
Acquisition of Capital Assets	5 years	R5 500 000	8.28% p/a

Detailed particulars of the proposed debt can be obtained from Mr. Martin Meyer of the Blue Crane Route Municipal Budget & Treasury Office, 67 Nojoli Street, Somerset East. Tel number: 082 325 1362 or email address: caofficer@bcm.gov.za

The public, National Treasury and Provincial Treasury are invited to submit written comments or representations on the proposed debt to : Director: Finance / CFO, Blue Crane Route Municipality, P.O Box 21 / 67 Nojoli Street, Somerset East, 5850, on or before Monday , 14 June 2021.

THABISO KLAAS
MUNICIPAL MANAGER
BLUE CRANE ROUTE MUNICIPALITY
20 MAY 2021